LEIGH BALDWIN & CO., LLC - Held NMS Stocks and Options Order Routing Public Report Generated on Fri Jan 10 2025 09:45:26 GMT-5 EST

Non-Marketable

4th Quarter, 2024

October 2024

S&P 500 Stocks

Summary

	Non-Directe	ed		Market Orders as %		Marketable Lim	it		Limit Orders	as % of	Other Orders	as % of
Total Non-Directe				of Non-Directed	Total Marketable	Orders as % of I	Non-		Non-Directed		Non-Directed	
Orders	Orders		Total Market Orders	Orders	Limit Orders	Directed Orders	5	Total Non-Marketable Limit Orders	Orders	Total Other Order	Orders	
7	749	100.00	590	78.77	23	3	3.07		127	16.96	9	1.20

Venue - Non- Venue - Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limit (%) Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketab Limit Orders(%		Other Orders(9	Net Payment Paid/Received for Market Orders(US	Net Payment Paid/Received for Market Orders(cents per SD) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share:	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received fo Other Orders(cer per hundred shar	nts
LLC(CDRG)	221	28.15	195	33.05	8	34.78	14	8.59	4	44.44	0	0	0	0	0	0	0	0
VIRTU Americas,																		
LLC(NITE)	166	21.15	139	23.56	11	47.83	13	7.98	3	33.33	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	129	16.43	124	21.02	1	4.35	4	2.45	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital,	129	10.43	124	21.02	1	4.35	4	2.45	U	0.00	U	U	U	U	U	U	U	U
LLC(JNST)	104	13.25	98	16.61	2	8.70	4	2.45	0	0.00	0	0	0	0	0	0	0	0
Choe EDGX US																		
Equities																		
Exchange(EDGX)	61	7.77	0	0.00	0	0.00	61	37.42	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ)	39	4.97	0	0.00	0	0.00	39	23.93	0	0.00	0	0	0	0	0	0	0	0
Members	55	4.57	Ü	0.00	ů	0.00	55	20.50	0	0.00	0	•	•	•	·	•	0	Ü
Exchange(MEMX)	15	1.91	0	0.00	0	0.00	15	9.20	0	0.00	0	0	0	0	0	0	0	0
New York Stock																		
Exchange(NYSE)	13	1.66	0	0.00	0	0.00	13	7.98	0	0.00	0	0	0	0	0	0	0	0
Two Sigma																		
Securities, LLC(SOHO) HRT FINANCIAL	12	1.53	10	1.69	1	4.35	0	0.00	1	11.11	0	0	0	0	0	0	0	0
LP(HRTF)	11	1.40	11	1.86	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

Net Payment

Net Payment

October 2024

Non-S&P 500 Stocks Summary

								N	Ion-Marketable			
		Non-Directed		Market Orders as %		Marketable Lin	it	L	imit Orders as % of		Other Orders as 9	% of
Total Non-Dir	otal Non-Directed Orders as % of All			of Non-Directed	Total Marketable	Orders as % of	lon-	N	Ion-Directed		Non-Directed	
Orders		Orders	Total Market Orders	Orders	Limit Orders	Directed Order	Total Non-Marketable Limit Orde	ers C	rders	Total Other Orders	Orders	
	2,557	100.0	0 2,099	82.09	79	79	3.09	363	14.20	16	0	0.63

Venues

											Paid/Received for	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment	
										Net Payment	Market	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for	or
Venue - Non- Non-Directed	Non-Direc	cted		Marketable Lim	it	Non-Marketable	e Non-Marketa	ble		Paid/Received for	Orders(cents per	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(ce	ents
directed Order Flow Orders	Orders(%)	Market Order	rs Market Orde	rs(%) Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders(%) Other Orders	Other Orders(%)	Market Orders(US	D) hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred sha	ıres)
Citadel Securities																		
LLC(CDRG)	698	26.73	659	31.25	10	12.20	17	4.21	12 75.	00	0	0	0	0) ()	0	0
VIRTU Americas,																		
LLC(NITE)	674	25.81	486	23.04	53	64.63	132	32.67	3 18.	75	0	0	0	0) ()	0	0

G1 Execution																		
Services, LLC(ETMM)	471	18.04	454	21.53	9	10.98	8	1.98	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital,																		
LLC(JNST)	409	15.66	396	18.78	6	7.32	7	1.73	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US																		
Equities																		
Exchange(EDGX)	116	4.44	0	0.00	0	0.00	116	28.71	0	0.00	0	0	0	0	0	0	0	0
Members																		
Exchange(MEMX)	55	2.11	0	0.00	0	0.00	55	13.61	0	0.00	0	0	0	0	0	0	0	0
Two Sigma																		
Securities,																		
LLC(SOHO)	37	1.42	35	1.66	0	0.00	2	0.50	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ)	31	1.19	0	0.00	0	0.00	31	7.67	0	0.00	0	0	0	0	0	0	0	0
HRT FINANCIAL																		
LP(HRTF)	29	1.11	28	1.33	0	0.00	1	0.25	0	0.00	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	24	0.92	0	0.00	1	1.22	23	5.69	0	0.00	0	0	0	0	0	0	0	0

October 2024

Option Contracts

										Non-Marketal	ble			
Non-Directed				Market Orders as %			Marketable Limit			Limit Orders a	s % of		Other Ord	lers as % of
Total Non-Directed	Orders as % of	f All		of Non-Directed	Total Marketable		Orders as % of Non-			Non-Directed			Non-Dire	ted
Orders	Orders		Total Market Orders	Orders	Limit Orders		Directed Orders	Total Non-Marketable Limit Orders	5	Orders	1	Total Other Orders	Orders	
34	6	100.00	147	42.49		0	14.4	i i	148		42.77		1	0.29

Venues

Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orders		Marketable Limit Orders(%)	Non-Marketal Limit Orders	Limit Orders	(%) Other Orders	Other Orders		Net Payment Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)		Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
LLC(CDRG) Susquehanna	183	51.55	84	56.76	29	54.72	69	45.10	1	100.00	U	U	U	U	U	J	U	0
Capital Group(SUSQ) Dash Financial Technologies	59	16.62	42	28.38	12	22.64	5	3.27	0	0.00	0	0	0	0	0)	0	0
LLC(DASH)	57	16.06	16	10.81	7	13.21	34	22.22	0	0.00	0	0	0	0	0) (0	0
Wolverine Execution Services LLC(WEXX) Morgan Stanley & Company	49	13.80	4	2.70	3	5.66	42	27.45	0	0.00	0	0	0	0	0)	0	0
LLC(MSCO)	7	1.97	2	1.35	2	3.77	3	1.96	0	0.00	0	0	0	0	0) (0	0

November 2024

S&P 500 Stocks

								Non-iviark	etable			
	Non-Directe	ed		Market Orders as %		Marketable Limit		Limit Orde	rs as % of		Other Orders as %	of
Total Non-Directe			of Non-Directed	Total Marketable	Orders as % of No	n-	Non-Direc	ted		Non-Directed		
Orders	Orders		Total Market Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Orders	Tota	l Other Orders	Orders	
6	662	100.00	545	82.33	20	3	.02	79	11.93	18	2.	.72

Venues

											Paid/Received for	Net Payment	Paid/Received for	Net Payment	Paid/Received for		Net Payment	
										Net Payment	Market	Paid/Received for	Marketable Limit	Paid/Received for	Non-Marketable	Net Payment	Paid/Received for	ır
Venue - Non- Non-Directed	Non-Direct	ed		Marketable Limit		Non-Marketabl	e Non-Market	ble		Paid/Received for	Orders(cents per	Marketable Limit	Orders(cents per	Non-Marketable	Limit Orders(cents	Paid/Received for	Other Orders(cer	nts
directed Order Flow Orders	Orders(%)	Market Order	Market Orders(%) Orders	Marketable Limit Orders(%)	Limit Orders	Limit Orders	%) Other Orders	Other Orders(6) Market Orders(U	SD) hundred shares)	Orders(USD)	hundred shares)	Limit Orders(USD)	per hundred shares)	Other Orders(USD)	per hundred shar	res)
Citadel Securities																		
LLC(CDRG)	243	34.57	209	88.28	8	40.00	15	12.61	11	61.11	0	0	0	0	0 (1	0	0

Net Payment

Net Payment

Net Payment

VIRTU Americas, LLC(NITE)	148	21.05	121	22.16	8	40.00	15	12.61	4	22.22	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	111	15.79	105	19.23	2	10.00	4	3.36	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	86	12.23	81	14.84	2	10.00	3	2.52	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	29	4.13	0	0.00	0	0.00	29	24.37	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	28	3.98	0	0.00	0	0.00	28	23.53	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																		
Services, LLC(NSDQ) StoneX Financial	17	2.42	0	0.00	0	0.00	17	14.29	0	0.00	0	0	0	0	0	0	0	0
INC.(INTL)	9	1.28	8	1.47	0	0.00	1	0.84	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities,																		
LLC(SOHO)	9	1.28	8	1.47	0	0.00	0	0.00	1	5.56	0	0	0	0	0	0	0	0
HRT FINANCIAL LP(HRTF)	8	1.14	8	1.47	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

November 2024

Non-S&P 500 Stocks Summary

Non-Marketable Non-Directed Market Orders as % Marketable Limit Limit Orders as % of Other Orders as % of Total Non-Directed Orders as % of All Orders as % of All Orders Source Orders O Non-Directed Non-Direct
Orders Total Other Orders Orders Non-Directed 2,016 100.00 1,687 83.68 4.07 18

Venues

Venue - Non- Non-Dire directed Order Flow Orders	ected	Non-Directed Orders(%)	Market Orders	: Market Orders	Marketable Li s(%) Orders	mit Marketable Limit Orders(%)		Non-Marketable Limit Orders	Non-Marketal Limit Orders(%		Other Order	Net Payment Paid/Receive s(%) Market Orde	Paid/Received for Market d for Orders(cents per s(USD) hundred shares)	Paid/Received for	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for) Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred share	ts
Citadel Securities LLC(CDRG)	68	33 3	32.51	644	37.70	20	22.47		9	3.15	10	55.56	0	0	0	0	0	0	0	0
VIRTU Americas,																				
LLC(NITE)	45	51 2	21.47	329	19.26	43	48.31		72	25.17	7	38.89	0	0	0	0	0	0	0	0
G1 Execution																				
Services, LLC(ETMM)	35	59 1	17.09	347	20.32	5	5.62		7	2.45	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital,																				
LLC(JNST)	27	78 1	13.23	264	15.46	12	13.48		2	0.70	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities																				
Exchange(EDGX)	8	38	4.19	0	0.00	0	0.00		88	30.77	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution																				
Services, LLC(NSDQ)	4	13	2.05	0	0.00	0	0.00		43	15.03	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities,																				
LLC(SOHO)	4	11	1.95	40	2.34	0	0.00		1	0.35	0	0.00	0	0	0	0	0	0	0	0
HRT FINANCIAL		-				-			_		-		-	-	-	-	-		-	-
LP(HRTF)	3	38	1.81	37	2.17	1	1.12		0	0.00	0	0.00	0	0	0	0	0	0	0	0
Instinet																				
BlockCross(BLKX)	3	30	1.43	23	1.35	7	7.87		0	0.00	0	0.00	0	0	0	0	0	0	0	0
Members						•														
Exchange(MEMX)	2	23	1.09	U	0.00	U	0.00		23	8.04	U	0.00	0	U	U	U	U	U (U	U

Net Payment

Net Payment

Net Payment

November 2024

Option Contracts Summary

| Non-Directed | Non-

Venues

Venue - Non- Non-Direct directed Order Flow Orders Citadel Securities	ed Non-Directed Orders(%)	d Market Orders	Market Or	Marketable Lin	nit Marketable Limit Orders(%)		Non-Marketable Limit Orders	Non-Marketab Limit Orders(%		Other Orders(Net Payment Paid/Received for Market Orders(USI		Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)		Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)	
LLC(CDRG)	127	46.18	68	51.52	12	48.00		47	39.83	0	0.00	0	0	0	0	0	0 (0 (0
Susquehanna Capital Group(SUSQ) Dash Financial	57	20.73	44	33.33	7	28.00		6	5.08	0	0.00	0	0	0	0	0	0 (ם מ	0
Technologies LLC(DASH)	54	19.64	16	12.12	3	12.00		35	29.66	0	0.00	0	0	0	0	0	0 (0 (0
Wolverine Execution Services LLC(WEXX) Morgan Stanley &	27	9.82	0	0.00	1	4.00		26	22.03	0	0.00	0	0	0	0	0	0 0	0 (0
Company LLC(MSCO)	10	3.64	4	3.03	2	8.00		4	3.39	0	0.00	0	0	0	0	0	0 (0 (0

Net Payment

Net Payment

Net Payment

December 2024

S&P 500 Stocks Summary

| Non-Directed | Non-

Venues

Venue - Non- Non-Directed directed Order Flow Orders	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limit	Marketable Limit Orders(%)	Non-Marketa Limit Orders	ble Non-Marketa Limit Orders(:		Other Orders(%	Net Payment Paid/Received for 6) Market Orders(USI	Net Payment Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent per hundred share	s
Citadel Securities LLC(CDRG)	319	35.88	286	38.39	9	37.50	15	15.00	9	45.00	0	0	0	0	0) (0	0
VIRTU Americas,	010	00.00	200	00.00	ŭ	07.00	10	10.00		40.00				•	•			•
LLC(NITE)	165	18.56	134	17.99	10	41.67	14	14.00	7	35.00	0	0	0	0	0) (0	0
Jane Street Capital,																		
LLC(JNST)	143	16.09	140	18.79	1	4.17	2	2.00	0	0.00	0	0	0	0	0) (0	0
G1 Execution Services, LLC(ETMM)	136	15.30	129	17.32	2	8.33	5	5.00	0	0.00	0	0	0	0	0)	ס	0
NASDAQ Execution Services, LLC(NSDQ)	28	3.15	0	0.00	0	0.00	28	28.00	0	0.00	0	0	0	0	0)	D	0
HRT FINANCIAL LP(HRTF)	23	2.59	22	2.95	0	0.00	1	1.00	0	0.00	0	0	0	0	0) (0	0
Cboe EDGX US Equities Exchange(EDGX)	22	2.47	0	0.00	0	0.00	22	22.00	0	0.00	0	0	0	0	0		n	0
Two Sigma Securities,	22	2.47	v	0.00		0.00	22	22.00	Ü	0.00	·	v	·	·	v	,		Ū
Securities, LLC(SOHO) New York Stock	21	2.36	19	2.55	1	4.17	0	0.00	1	5.00	0	0	0	0	0) (0	0
Exchange(NYSE)	10	1.12	0	0.00	0	0.00	10	10.00	0	0.00	0	0	0	0	0) (0	0
UBS Securities, LLC(UBSS)	9	1.01	6	0.81	0	0.00	0	0.00	3	15.00	0	0	0	0	0) (0	0

December 2024

Non-S&P 500 Stocks Summary

Non-Directed Non-Directed Orders as % of All Orders of Non-Directed Orders as % of Non-Directed Orders of N

 Non-Marketable

 Limit Orders as % of
 Other Orders as % of

 Non-Directed
 Non-Directed

 Orders
 Total Other Orders

 351
 13.03

 28
 1.04

Venues

	Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Directed Orders(%)	Market Orders	Market Orders	Marketable Limit (%) Orders	: Marketable Limit Orders(%)	Non-Marketal Limit Orders	ble Non-Marketal Limit Orders{9		Other Orders(%	Net Payment Paid/Received for Market Orders(US	Net Payment Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares	
	LIC(CDRG)	862	30.56	810	36.16	15	15.00	18	3.97	19	67.86	0	0	0	0	0	0	0	0
,	/IRTU Americas,																		
	LC(NITE)	587	20.81	421	18.79	51	51.00	108	23.84	7	25.00	0	0	0	0	0	0	0	0
J	ane Street Capital,																		
- 1	LC(JNST)	439	15.56	424	18.93	9	9.00	6	1.32	0	0.00	0	0	0	0	0	0	0	0
: : :	S1 Execution Services, LLC(ETMM) Loce EDGX US Equities Exchange(EDGX) HRT FINANCIAL P(HRTF)	130	14.25 4.61 3.37	0	0.00 4.02	12 0 4	12.00 0.00 4.00	12 130 1	2.65 28.70 0.22	0 0	0.00 0.00 0.00	0 0	0 0	0	0 0	0	0	0	0 0
:	NASDAQ Execution Services, LLC(NSDQ) Two Sigma Securities,	85	3.01	0	0.00	0	0.00	85	18.76	0	0.00	0	0	0	0	0	0	0	0
	LC(SOHO)	66	2.34	64	2.86	2	2.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
-	Members																		
- 1	exchange(MEMX)	39	1.38	0	0.00	0	0.00	39	8.61	0	0.00	0	0	0	0	0	0	0	0
	nstinet																		
- 1	BlockCross(BLKX)	27	0.96	20	0.89	7	7.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

December 2024

Option Contracts Summary

| No.Direct | No.D

Non-Marketable
Limit Orders as % of
Non-Directed
Orders
Total Other Orders

142
43.43
1
0.31

Venues

Venue - Non- Non-Dir directed Order Flow Orders Citadel Securities	ected Non-Dii Orders(rs Market Orders	Marketable Lim	it Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketa		Other Orders(%)	Net Payment Paid/Received for) Market Orders(USI	Paid/Received for Market Orders(cents per D) hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Limit Orders(cents		Net Payment Paid/Received for Other Orders(cents per hundred shares)	
LLC(CDRG)	141	43.12	67	43.79	16	50.00	58	41.13	0	0.00	0	0	0	0	0) (o ()
Wolverine Execution Services LLC(WEXX) Dash Financial	67	20.49	12	7.84	2	6.25	53	37.59	0	0.00	0	0	0	0	0) (0 ()
Technologies LLC(DASH)	57	17.43	27	17.65	5	15.63	25	17.73	0	0.00	0	0	0	0	0) (0 ()
Susquehanna Capital Group(SUSQ)	45	13.76	36	23.53	5	15.63	3	2.13	1 10	00.00	0	0	0	0	0	0 1	0 (0

Net Payment

Net Payment

Net Payment

Morgan Stanley &

Company
LLC(MSCO) 17 5.20 11 7.19 4 12.50 2 1.42 0 0.00 0 0 0 0 0 0 0 0 0 0 0